SEN COIN TOKEN

Version 1

WHITE PAPER

- DISCLAIMER

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2 - Blockchain technology

Blockchain is a technology that allows to keep track of a set of transactions. These transactions are kept in a secure, decentralized and transparent way. Initially, the blockchain is used to store and transmit information because it is a technology offering high standards of transparency and security.

In short, a blockchain is a database containing all the transactions made by its users since its creation.

The blockchain relies on 5 elements that ensure its proper functioning:

- **The identification** : the stakeholders are identified via a cryptographic process.

- **The transaction** : recording in the storage nodes, i.e. computers located around the world.

- **The nodes** : they host a copy of the database, all stakeholders can access it simultaneously.

- **The security system** : the data is encrypted and authenticated by "data centers" or "miners". The validated transaction is added to the database as a block of encrypted data.

- **Decentralization** : it prevents the falsification of transactions.

3 - The SenCoin project

Africa must democratize access to digital, financial and social services. An Africa where everyone has equal access, regardless of geographic location, culture or economic means.

Blockchain is developing in many European, Asian and American countries, but the continent that could benefit the most from blockchain technology is Africa. This is our main motivation for this project. To become key players in crypto-currency in Senegal and Africa. The stakes are huge and just like through education.

With education, it is much easier to make a good decision on how to use your money, based on factors such as risk tolerance, how much money you have and your ultimate goals.

SenCoin will be the first governance token deployed on the Binance Smart Chain (BEP-20) blockchain in Senegal. As we said, we will be actors of our own development to get out of the welfare system.

Most of the funds from sales will be injected into education (creation and renovation of schools, allocation of social grants...) and training, in the promotion and support of African business development.

The SenCoin token will primarily serve as a mainstream digital currency for the purpose of paying for goods and services through a peer-to-peer application or state channel.

We will develop a sustainable ecosystem for the development of SenCoin that we will describe in the roadmap.

4 - Tokenomics

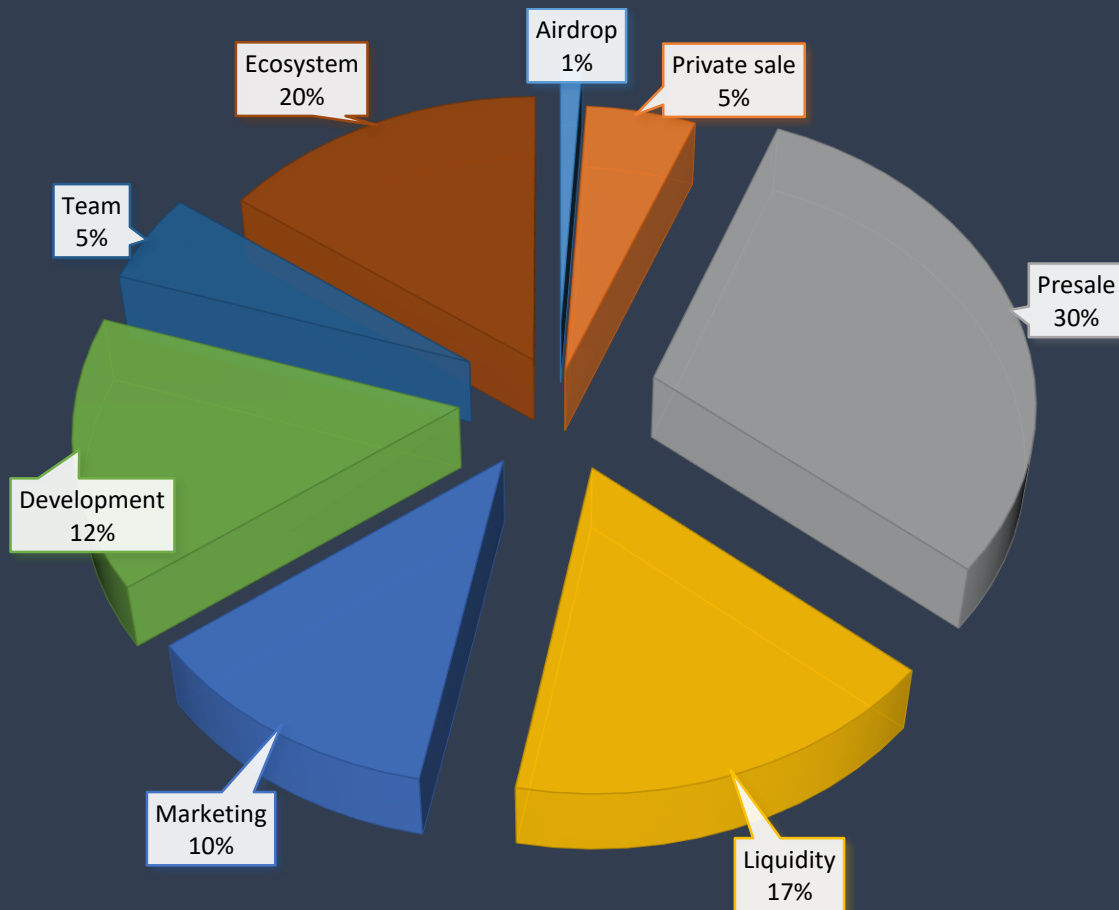### ▪ Specifications

Name : SenCoin

Symbol : XSN

Decimal : 9

Total Supply : 80.000.000 XSN

▪ Tokenomics

The distribution of the tokens was established as follows:

A 5% tax is applied to each purchase or sale of the XSN token.

- 1% of these fees will be used to fund projects within the XSN Academy.

- 2% for marketing

- 2% for the Liquidity Pool

5 - Marketing strategy and development plan

With the arrival of the web 3, we are confronted with a technological evolution in the digital domain. In particular the birth of several technologies such as blockchain, artificial intelligence, virtual reality and even the metaverse.

The arrival of mobile money applications in Senegal means that most of the population prefers to keep their money in an electronic wallet rather than opening a bank account. These e-wallets are owned by trusted third parties (independent entity) whose availability of money depends on the availability of the entity's services.

SenCoin will revolutionize the money transfer system with a mobile application that will be deployed on the blockchain. Sending, transferring and receiving will be done in a decentralized way and will not depend on any financial institution.

The great evolution of the internet is oriented towards a virtual model. The example of Facebook which has just changed its name to Meta is a perfect illustration. In our second phase of development, SenCoin will be inspired by African history, education and culture to present its Metaverse platform.

SenCoin is also a collection of NFTs (non-fungible tokens) to trace the history of Senegal through digital works

6 - Strategies & Communications

Promise : "Invest differently by combining utility, profitability and responsibility

In a world increasingly sensitive to socially responsible investments and digital innovation, SenCoin, the first West African crypto-currency, by its positioning, comes to effectively answer the question of the utility of our investments.

By acquiring an XSN, we give the investor the opportunity to play a fundamental role in the development of the African continent while making the most of his investment with high capital gains.

By greatly expanding its target, SenCoin intends to develop a strong community via a maximum of communication channels ranging from social networks to traditional media.

We propose training sessions, podcasts where several themes will be developed around the issues related to the blockchain, the impact that it could have for the emergence of the African continent.

Our goal is to promote training and education in Africa, to play our part in the formalization of the market to 70% informal and secondly to boost and respond to the socio-economic challenges of the next decades in Africa.

7 - Roadmap in 8 phases

T1 2022 :   Creation & Design

JUL-SEPT   Setting up the team

Social network presence

T2 2022 :   Private sale and presale

OCT-DEC   Launch of XSN token

Airdrop of XSN tokens

Marketing and communication

T1 2023 :   Partnerships & Development

JAN-MARCH   Regional Focal Points

Training and awareness program

T2 2023 :   Concepts and Innovations

APR-JUNE   Launch of partnership program

BETA version Mobile application

T3 2023 :   Creation of the crypto-enthusiast Senegal space

JUL-SEPT   Incubator set up

T4 2023 :   Implementation of the savings system (stacking)

OCT-DEC   Mobile money transfer application iphone & Android version

This roadmap is a short-term projection and will be updated on a quarterly basis

8 - Money transfer application

SenCoin's objective is to be the leader in the crypto currency market in Senegal. Our token will be used mainly as a current digital currency to pay for goods and services through a peer to peer application. This application is the result of the association between SenCoin WALLET and the collaboration with the major actors of money transfer in Senegal. The integration of these 2 technologies will make it possible to link money transfers to crypto-currency transfers in a single interface called "SENCRYPTO".

This innovation allows crypto-currency transactions to be carried out securely and transparently in a fairly quick manner using funds held on a money payment aggregator, a first of its kind in Senegal.

The world of blockchain is a risky one. The higher the risk, the greater the payoff perhaps. Every time they buy a digital asset or crypto-currency, investors risk losing everything or gaining everything in the worst case scenario. It is more than necessary to ask yourself the essential questions before jumping into this digital world.

By 2025 the total number of mobile broadband connections in Africa will exceed 400 million, four times the number in 2017, and mobile broadband will account for more than 90% of total connections in Africa. This trend shows that the number of connected people will continue to grow.

Furthermore, we note that the banking rate in the WAEMU zone is between 7 and 8% of the population, a very low level of financial inclusion compared to the rest of the world. If we take the example of Senegal, the informal economy represents between 40 and 50% of the national GDP.

Local populations are becoming more and more aware with the arrival of money transfer applications but sometimes face difficulties when walking miles to make a

transaction.

SenCoin is betting on the autonomy of any person to be able to manage their money from where they are without any intermediary and in a decentralized way, provided they have a smartphone and an internet connection. The blockchain can represent an alternative to solve many financial and economic problems, facilitating and innovating the current processes in our continent.

We rely heavily on awareness, training and education of the population in order to achieve our objectives, which can prove to be a sustainable alternative to economic, financial, banking and business concerns of individuals and professionals on the African continent.

10 - Obligations and commitment of users

Investing in crypto-currency is a high-risk activity. Buying or selling tokens is only for experienced people, professionals used to blockchain technology. By participating in the sale of SenCoin token, the buyer acknowledges and accepts the risks related to security, the possible lack of technical-economic results and the total or partial loss of his capital.

We would like to point out that all investors declare that they are aware of the legal insecurity of this type of transaction and have conducted their own research.

11 - Conclusion

In order to be an actor of our own development, SenCoin will be the first governance token deployed on the Binance Smart Chain blockchain (BEP-20) in Senegal. Education, training and support for African businesses and individuals will be our top priorities.

The SenCoin token will primarily serve as a common digital currency for the purpose of paying for goods and services through a peer-to-peer application. Based on our very talented and ambitious team, we will also focus on adapting the world's best virtual reality, non-fungible tokens to African culture.

In short, SenCoin will democratize access to digital, financial and social services. An Africa where everyone has equal access, regardless of geographic location, culture or economic means is our main motivation.